

**Resolution 2014-03**  
**Business Personal Property Tax**

WHEREAS, Avon Community School Corporation is considering the adoption of a Resolution with the following language:

WHEREAS, Avon Community School Corporation is an economic engine for growth providing high levels of income and tax revenue to the state of Indiana;

WHEREAS, Avon Community School Corporation attracts high-growth, high-performing corporate citizens and a highly educated workforce by offering families excellent public education options;

WHEREAS, Avon Community School Corporation consistently performs at a high level on standardized tests;

WHEREAS, The Ball State Center for Business and Economic Research's 2012 Inventory of Community Assets rated Hendricks County education an "A" – our county's highest rated asset;

WHEREAS, Avon Community School Corporation receives some of the lowest per-pupil funding of all Indiana schools – despite their demonstrable records of achievement and success;

WHEREAS, Hendricks County's elected officials and business community recognize that the County's continued growth, development and economic contribution to the State of Indiana depends on offering excellent schools;

WHEREAS, the current school funding issues jeopardize the long-term sustainability of Avon Community School Corporation;

WHEREAS, Hendricks County local governmental entities have been adversely impacted by tax caps and lose approximately \$18,400,000 each year as a result of the tax caps;

WHEREAS, Avon Community School Corporation's budget has lost approximately \$22,700,000 since 2009;

WHEREAS, the proposed bills to eliminate/phase out business personal property tax will adversely impact local governmental entities, including school corporations, throughout the state. One of its immediate impacts in Hendricks County would cause Avon Schools to lose an additional \$2,000,000 annually;

WHEREAS, Avon Community School Corporation appreciates Indiana's attempt to keep taxes low; however, continued financial cuts to local government services and schools hurts families and jeopardizes our children's educational opportunities;

WHEREAS, Avon Community School Corporation desires to partner with the State of Indiana to help provide viable tax policy options that lower taxes without further adversely impacting schools; and

WHEREAS, Avon Community School Corporation desires to partner with the State of Indiana to develop a sustainable school funding formula that supports Indiana's high-performing schools.


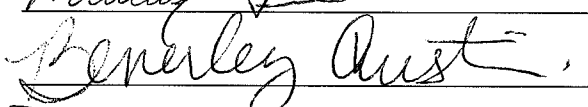
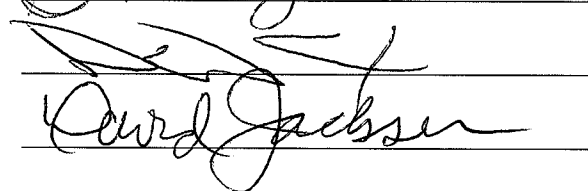
NOW, THEREFORE, BE IT RESOLVED by Avon Community School Corporation as follows:

1. To allow schools to continue to withstand the impact of property tax caps and reduced funding since 2009, Avon Community School Corporation requests that business personal property tax proposed legislation include replacement provisions equal to projected loss.
2. To permit continuation of high-quality education, Avon Community School Corporation requests an amendment to the school funding formula that increases base foundation funding to an amount equal to the federal cost of living adjustment.
3. To promote sustainable schools, Avon Community School Corporation requests that the state allocate future increases in state education funding to base foundation funding.

**NOW, THEREFORE BE IT RESOLVED**, by the Town Council of Avon that the Town Council supports the Avon Community School Corporation's Resolution.

This resolution is hereby passed and adopted this 27<sup>th</sup> day of February 2014.

TOWN COUNCIL OF AVON, INDIANA

  
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Attest