

AVON-WASHINGTON TOWNSHIP LIBRARY (HENDRICKS COUNTY), INDIANA

ESTIMATED IMPACT OF CAGIT DISTRIBUTION BASED ON PROPOSED REORGANIZATION
OF THE TOWN OF AVON AND WASHINGTON TOWNSHIP
 Certified Shares

2013 CAGIT Certified Shares

\$27,146,841.07

Unit Name	Attributed Allocation Amount	Estimated Adjustment for Reorganization	Adjusted Attributed Alloc. Amount	% of Total	Est. CAGIT Shares after Reorganization	CAGIT Shares before Reorganization	Increase/ (Decrease)
Hendricks County	\$34,814,626.00		\$34,814,626.00	33.9%	\$ 9,211,475.63	\$ 9,411,994.02	\$ (200,518.39)
Brown Twp	418,078.00		418,078.00	0.4%	110,617.74	113,025.70	(2,407.96)
Center Twp	248,558.00		248,558.00	0.2%	65,765.06	67,196.65	(1,431.59)
Clay Twp	91,990.00		91,990.00	0.1%	24,339.30	24,869.13	(529.83)
Eel River Twp	113,123.00		113,123.00	0.1%	29,930.80	30,582.35	(651.55)
Franklin Twp	80,742.00		80,742.00	0.1%	21,363.23	21,828.27	(465.04)
Guilford Twp	1,237,541.00		1,237,541.00	1.2%	327,436.49	334,564.23	(7,127.74)
Liberty Twp	280,521.00		280,521.00	0.3%	74,222.03	75,837.72	(1,615.69)
Lincoln Twp	546,859.00		546,859.00	0.5%	144,691.44	147,841.13	(3,149.69)
Marion Twp	61,998.00		61,998.00	0.1%	16,403.83	16,760.91	(357.08)
Middle Twp	1,044,418.00		1,044,418.00	1.0%	276,338.77	282,354.20	(6,015.43)
Union Twp	84,002.00		84,002.00	0.1%	22,225.78	22,709.60	(483.82)
Washington Twp	5,537,105.00	(1) (5,537,105.00)	-	0.0%	-	1,496,934.05	(1,496,934.05)
Brownsburg Town	18,442,161.00		18,442,161.00	18.0%	4,879,544.50	4,985,763.99	(106,219.49)
Plainfield Town	20,781,290.00		20,781,290.00	20.3%	5,498,446.16	5,618,138.10	(119,691.94)
Jamestown Town	5,779.00		5,779.00	0.0%	1,529.04	1,562.33	(33.29)
Amo Town	84,349.00		84,349.00	0.1%	22,317.60	22,803.41	(485.81)
Clayton Town	177,694.00		177,694.00	0.2%	47,015.41	48,038.86	(1,023.45)
Coatsville Town	139,509.00		139,509.00	0.1%	36,912.18	37,715.70	(803.52)
Danville Town	3,032,921.00		3,032,921.00	3.0%	802,469.57	819,937.98	(17,468.41)
Lizton Town	147,228.00		147,228.00	0.1%	38,954.52	39,802.50	(847.98)
North Salem Town	174,268.00		174,268.00	0.2%	46,108.94	47,112.65	(1,003.71)
Pittsboro Town	1,252,494.00		1,252,494.00	1.2%	331,392.85	338,606.71	(7,213.86)
Stilesville Town	51,314.00		51,314.00	0.1%	13,576.99	13,872.53	(295.54)
Avon Town	3,908,639.00	7,722,975.00 (2)	11,631,614.00	11.3%	3,077,566.57	1,056,684.82	2,020,881.75
NW Hendricks School Corp	-		-	0.0%	-	-	-
Brownsburg Community School Corp	-		-	0.0%	-	-	-
Avon Community School Corp	-		-	0.0%	-	-	-
Danville Community School Corp	-		-	0.0%	-	-	-
Plainfield Community School Corp	-		-	0.0%	-	-	-
Mill Creek Community School Corp	-		-	0.0%	-	-	-
Avon - Washington Twp Public Library	1,952,614.00		1,952,614.00	1.9%	516,635.06	527,881.34	(11,246.28)
Brownsburg Public Library	1,790,325.00		1,790,325.00	1.7%	473,695.60	484,007.16	(10,311.56)
Clayton Public Library	245,603.00		245,603.00	0.2%	64,983.21	66,397.78	(1,414.57)
Coatsville Clay Twp Public Library	238,158.00		238,158.00	0.2%	63,013.36	64,385.06	(1,371.70)
Danville Public Library	907,274.00		907,274.00	0.9%	240,052.34	245,277.87	(5,225.53)
Plainfield-Guilford Twp Public Library	2,524,004.00		2,524,004.00	2.5%	667,817.07	682,354.32	(14,537.25)
Totals	<u>\$100,415,185.00</u>	<u>\$2,185,870.00</u>	<u>\$102,601,055.00</u>	<u>100.0%</u>	<u>\$27,146,841.07</u>	<u>\$27,146,841.07</u>	<u>\$ (0.00)</u>

(1) Washington Twp. attributed allocation amount does not include the emergency fire loan levy.

(2) Estimated adjustment for the Town of Avon is calculated as follows:

2012 Washington Twp. Attributed Allocation Amt	\$ 5,537,105
Less Washington Twp. Cumulative Fire Fund	(572,296)
Less Washington Twp. General Fund	(80,189)
Less Washington Twp. Township Assistance	(130,307)
Less Washington Twp Emergency Fire Loan	(3,225,833)
Less Washington Twp Recreation	(455,072)
Levy Adjustment for CCD Rate Re-establishment	699,157
Levy Adjustment for Township Assistance	142,920
Levy Adjustment for Administration	226,030
Levy Adjustment for Recreation	404,460
Levy Adjustment for Fire Services	5,177,000

Total estimated adjustment for Avon \$ 7,722,975

(3) In 2015, Washington Township's Certified Shares will be distributed to the "new" Town of Avon.

In 2016, the Certified Shares will be based completely on the new entity's attributed allocation amount.

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ESTIMATED IMPACT OF CAGIT DISTRIBUTION BASED ON PROPOSED REORGANIZATION
OF THE TOWN OF AVON AND WASHINGTON TOWNSHIP
Property Tax Replacement Credit

2013 CAGIT Property Tax Replacement Credit

\$9,048,947.02

Unit Name	Attributed Allocation Amount	Estimated Adjustment for Reorganization	Adjusted Attributed Alloc. Amount	% of Total	Est. CAGIT Shares after Reorganization	CAGIT Shares before Reorganization	Increase/ (Decrease)
Hendricks County	\$33,229,547.00		\$33,229,547.00	18.4%	\$ 1,665,063.77	\$ 1,685,464.79	\$ (20,401.02)
Brown Twp	418,078.00		418,078.00	0.2%	20,949.02	21,205.70	(256.68)
Center Twp	248,558.00		248,558.00	0.1%	12,454.73	12,607.33	(152.60)
Clay Twp	91,990.00		91,990.00	0.1%	4,609.43	4,665.90	(56.47)
Eel River Twp	113,123.00		113,123.00	0.1%	5,668.36	5,737.81	(69.45)
Franklin Twp	80,742.00		80,742.00	0.0%	4,045.81	4,095.39	(49.58)
Guilford Twp	1,237,541.00		1,237,541.00	0.7%	62,010.62	62,770.40	(759.78)
Liberty Twp	280,521.00		280,521.00	0.2%	14,056.33	14,228.55	(172.22)
Lincoln Twp	546,859.00		546,859.00	0.3%	27,401.97	27,737.71	(335.74)
Marion Twp	61,998.00		61,998.00	0.0%	3,106.59	3,144.65	(38.06)
Middle Twp	1,044,418.00		1,044,418.00	0.6%	52,333.62	52,974.84	(641.22)
Union Twp	84,002.00		84,002.00	0.0%	4,209.17	4,260.74	(51.57)
Washington Twp	5,537,105.00	(1) (5,537,105.00)	-	0.0%	-	280,852.33	(280,852.33)
Brownsburg Town	18,442,161.00		18,442,161.00	10.2%	924,098.49	935,420.93	(11,322.44)
Plainfield Town	20,781,290.00		20,781,290.00	11.5%	1,041,307.40	1,054,065.93	(12,758.53)
Jamestown Town	5,779.00		5,779.00	0.0%	289.57	293.12	(3.55)
Amo Town	84,349.00		84,349.00	0.0%	4,226.55	4,278.34	(51.79)
Clayton Town	177,694.00		177,694.00	0.1%	8,903.88	9,012.97	(109.09)
Coatsville Town	139,509.00		139,509.00	0.1%	6,990.51	7,076.16	(85.65)
Danville Town	3,032,921.00		3,032,921.00	1.7%	151,973.39	153,835.43	(1,862.04)
Lizton Town	147,228.00		147,228.00	0.1%	7,377.29	7,467.68	(90.39)
North Salem Town	174,268.00		174,268.00	0.1%	8,732.21	8,839.20	(106.99)
Pittsboro Town	1,252,494.00		1,252,494.00	0.7%	62,759.88	63,528.84	(768.96)
Stilesville Town	51,314.00		51,314.00	0.0%	2,571.24	2,602.74	(31.50)
Avon Town	3,908,639.00	7,722,975.00 (2)	11,631,614.00	6.4%	582,836.09	198,253.49	384,582.60
NW Hendricks School Corp	5,596,377.00		5,596,377.00	3.1%	280,422.86	283,858.72	(3,435.86)
Brownsburg Community School Corp	20,659,265.00		20,659,265.00	11.4%	1,035,192.98	1,047,876.59	(12,683.61)
Avon Community School Corp	25,040,089.00		25,040,089.00	13.9%	1,254,707.00	1,270,080.18	(15,373.18)
Danville Community School Corp	5,794,721.00		5,794,721.00	3.2%	290,361.47	293,919.10	(3,557.63)
Plainfield Community School Corp	18,153,949.00		18,153,949.00	10.1%	909,656.78	920,802.27	(11,145.49)
Mill Creek Community School Corp	4,328,748.00		4,328,748.00	2.4%	216,904.60	219,562.20	(2,657.60)
Avon - Washington Twp Public Library	1,952,614.00		1,952,614.00	1.1%	97,841.44	99,040.24	(1,198.80)
Brownsburg Public Library	1,790,325.00		1,790,325.00	1.0%	89,709.48	90,808.64	(1,099.16)
Clayton Public Library	245,603.00		245,603.00	0.1%	12,306.66	12,457.44	(150.78)
Coatsville Clay Twp Public Library	238,158.00		238,158.00	0.1%	11,933.60	12,079.82	(146.22)
Danville Public Library	907,274.00		907,274.00	0.5%	45,461.62	46,018.64	(557.02)
Plainfield-Guilford Twp Public Library	2,524,004.00		2,524,004.00	1.4%	126,472.61	128,022.21	(1,549.60)
Totals	<u>\$178,403,255.00</u>	<u>\$2,185,870.00</u>	<u>\$180,589,125.00</u>	<u>100.0%</u>	<u>\$9,048,947.02</u>	<u>\$9,048,947.02</u>	<u>\$ (0.00)</u>

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