

Economic Development Report for Council Members October 4, 2018

Jodi and I met with a representative of a fine dining restaurant who are considering a new facility in Avon. They are currently doing their due diligence and will probably make a decision before the year is out.

Jeff Pipkin and I met with the owners of a local manufacturing facility here in Avon. They are growing and will be looking to find a new facility in the next three years. I suggest the Avon Landings site as this would generate tax revenue to pay for the TIF bonds and we will keep a home-grown company in Avon.

I attended a meeting in Shelbyville regarding TIF and schools. Scott Wyndham from the school system was also in attendance. We already work with the schools to provide some TIF revenue to assist them with project on school campuses. It appears that is the best way to keep schools happy with TIF districts. To offer to pass through AV, the schools will only receive their portion as will other taxing units. By providing financial assistance direct to the school, they can complete projects with reduced expense from their budgets.

I have reached out to our selected retail analysis company to obtain a contract for signature at the next Council session. They will begin our retail study as soon as they have our signed contract in hand. We will have a conference call once the contract is signed to begin laying out a timeline for the project.

I met with Laurel Setser at the Avon/Washington Township Library and took a tour. They have a number of programs that can assist the companies in our community. We will be creating a list of those opportunities and making it available to businesses in Avon.

I met with Cinda Kelley who is representing the Avon Landings group to find a way to make it easier for companies considering that park to receive a tax abatement. We will be meeting again next week.

I met with Tom Vertacnik regarding the property that his family controls across from Andy Mohr Toyota. The property is approximately 50 acres with the homes that line 36. There are a number of landowners but all but two are family. They

have hired two different brokers to sell their property. Tom, Ryan and I met with Mr. Vertacnik on Wednesday October 3 and he indicated that talks continue with both brokers.

I met with Adam Hess of CSX and explained to him what types of business we would like to see on either CSX site if they are able to serve them. With recent inquiries regarding a bleach manufacturer and a used tire to fuel processor, I wanted Adam to understand that should he get a project that would utilize rail for either site, we would like to see clean, light manufacturing on those. We also talked about the possibility of the town bringing office or retail to either site.